



SMO PHYSICAL GOLD ETC

(USD) | BARS | ISIN XS2792094604

Investment objective

The SMO Physical Gold ETC is designed to provide exposure to the spot price of gold, less fees and expenses, via investment in responsibly sourced gold from specific, named mines.

About SMO Gold

Single Mine Origin (SMO) Gold is fully traceable gold produced by mines that comply with rigorous standards and provide environmental, social and cultural support to their local communities. SMO approval is managed by Single Mine Origin Limited (SMO Ltd), an independent company set up to provide a trusted standard for responsibly sourced gold:

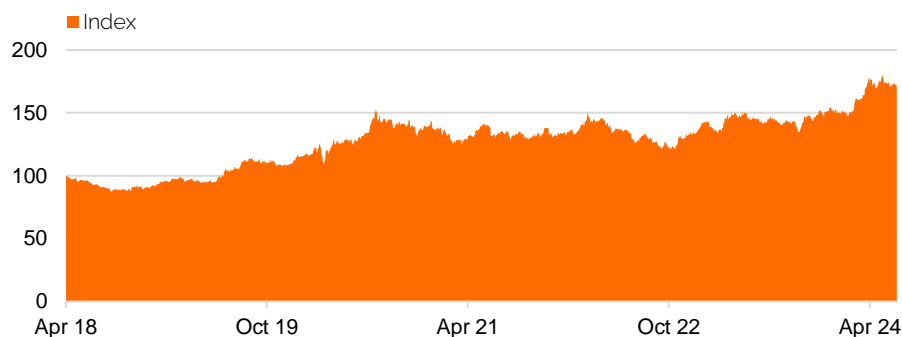
- **Mining companies** must meet international standards such as the World Gold Council Responsible Gold Mining Principles and SMO Ltd's strict governance standards
- **Individual mines** are monitored against a set of ESG metrics and obligations and subject to regular site visits
- **Refiners** must comply with the LBMA Responsible Gold Guidance and keep SMO Gold segregated throughout the refining process

SMO Gold is segregated and monitored across the supply chain, from the mine to the ETC custodian. SMO Ltd oversees every step of the process and collects all relevant data. Find out more at singlemineorigin.com.

Investment process

The ETCs are debt securities backed by SMO Gold bars. The bars are held in secured allocated accounts in the name of the Issuer and stored in a secure vault with the Custodian. A list of the bars held is published daily at tabulaim.com. The gold is valued daily at the LBMA Gold Price PM, a recognised benchmark quoted in USD per troy ounce of gold for delivery in London.

Performance



	Jun 19 - Jun 20	Jun 20 - Jun 21	Jun 21 - Jun 22	Jun 22 - Jun 23	Jun 23 - Jun 24
ETC (after fees):	n/a	n/a	n/a	n/a	n/a
GOLDLNP Index:	27.2%	-0.3%	3.1%	5.2%	21.9%

	YTD	1m	1y	3y (ann.)	5y (ann.)	Since inception	Vol	Sharpe ratio
ETC (after fees):	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
GOLDLNP Index:	12.2%	-0.7%	22.1%	9.4%	10.6%	-1.6%	15.3%	0.45

Data: Tabula/Apex Fund Services (Ireland) Limited, 30 June 2024. ETC data will be available 12 months after inception. Volatility and Sharpe ratio are calculated over five years.

The figures shown relate to past performance. Past performance is not a reliable indicator of future results.

Assets and NAV

Security value:	US\$23.297
Total assets:	US\$92.7m
Tabula assets*:	US\$1,009m

*Represents assets where Tabula Investment Management Limited acts as Investment Manager and/or Marketer.

Index information

Benchmark:	LBMA Gold Price
Benchmark currency:	USD
Bloomberg ticker:	GOLDLNPM Index

Fund information

TER:	0.29%
Replication:	Physical
Issuer:	Zipa Precious Metals PLC
Legal form:	Debt security
Marketer:	Tabula Investment Management Limited
ESG data provider:	Single Mine Origin (SMO) Ltd
Administrator:	Apex Fund Services (Ireland) Limited
Trustee:	Apex Corporate Trustees (UK) Limited
Custodian:	HSBC Bank PLC
Inception:	16 April 2024
Domicile:	Ireland
Currency:	USD
ISIN:	XS2792094604
UCITS eligible:	Yes
UK reporting status:	Yes
ISA & SIPP eligible:	Yes
Registered countries:	AT, BE, CZ, DE, DK, ES, FI, FR, HU, HR, IT, IE, LI, LU, NL, NO, PL, PT, SE, SK, UK

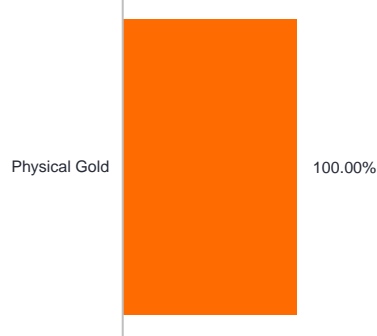
Capital is at risk. The value of your investment may go down as well as up and you may not get back the amount you invested. Investors should read the key risks section of this document, Key Investor Information Document and Prospectus prior to investing.

SMO Physical Gold ETC

Trading information

Exchange:	LSE	LSE [Listing on 19 th July 2024]
Trading hours:	0800 to 1630 (London)	0800 to 1630 (London)
Trading currency:	USD	GBP
Exchange ticker:	BARS	BARG
Bloomberg ticker:	BARS LN	BARG LN
RIC:	BARS.L	BARG.L
SEDOL/VALOR:	BQC82N0	BMZCDW7
WKN:	A4AGVX	A4AGVX

Commodity



For holdings, please visit tabulaim.com

Data: Tabula IM/Bloomberg. Composition data as at 30 June 2024.

Key risks

An investment in the ETCs involves a degree of risk. Any decision to invest should be based on the information contained in the Prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of the ETCs.

- **No capital protection:** The value of your investment may go down as well as up and you may not get back the amount you invested.
- **Market and price risk:** The price of the ETCs will be affected by a number of market including the price of gold, interest rates and exchange rates. Precious metals can be highly volatile and there is a risk of significant fluctuations in the price of the ETCs.
- **Complexity:** The securities are complex, structured products involving a significant degree of risk and may not be suitable or appropriate for all types of investor.
- **Availability of SMO Gold:** There is no guarantee that the Issuer will be able to source SMO-certified gold.
- **Secondary market and liquidity risk:** There is no guarantee that there will always be sufficient buyers or sellers to allow investors to sell or buy securities readily, and the price of the securities in the secondary market may not accurately reflect the value of gold.
- **Counterparty risk:** The securities may lose value if any institution providing services to the Issuer fails to meet their obligations.

FOR MORE INFORMATION PLEASE VISIT [TABULAIM.COM](https://tabulaim.com)

Janus Henderson
— TABULA —

The ETCs referenced in this document are securities issued by Zipa Precious Metals Public Limited Company (the “Issuer”), which is incorporated as a public company with limited liability under the laws of Ireland under registered number 7348888. The Issuer’s base prospectus has been drawn up in accordance with the Prospectus Directive (2003/71/EC) and approved by the Central Bank of Ireland.

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For further details please contact IR@tabulagroup.com.

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