



# SMO Physical Gold ETC (BARS)

Backed by Single Mine Origin gold, a new standard for responsible gold investing

<b>Security value:</b>	US\$23.475
<b>Total assets:</b>	US\$32.9m
<b>Group assets:</b>	US\$940.3m

## Benchmark information

<b>Benchmark:</b>	LBMA Gold Price
<b>Benchmark currency:</b>	USD
<b>Bloomberg ticker:</b>	GOLDLNPM Index

## Security information

<b>Total expense ratio:</b>	0.29%
<b>Replication:</b>	Physical
<b>Issuer:</b>	Zipa Precious Metals PLC
<b>Legal form:</b>	Debt security
<b>Marketer:</b>	Tabula Investment Management Limited
<b>ESG data provider:</b>	Single Mine Origin (SMO) Ltd
<b>Administrator:</b>	Apex Fund Services (Ireland) Limited
<b>Trustee:</b>	Apex Corporate Trustees (UK) Limited
<b>Custodian:</b>	HSBC Bank PLC
<b>Inception:</b>	16 April 2024
<b>Domicile:</b>	Ireland
<b>Currency:</b>	USD
<b>ISIN:</b>	IE00BN4GXL63
<b>UCITS eligible:</b>	Yes
<b>UK reporting status:</b>	Yes
<b>ISA &amp; SIPP eligible:</b>	Yes
<b>Registered countries:</b>	AT, BE, CZ, DE, DK, ES, FI, FR, HU, HR, IT, IE, LI, LU, NL, NO, PL, PT, SE, SK, UK

## Investment objective

The SMO Physical Gold ETC is designed to provide exposure to the spot price of gold, less fees and expenses, via investment in responsibly sourced gold from specific, named mines.

## About SMO Gold

Single Mine Origin (SMO) Gold is fully traceable gold produced by mines that comply with rigorous standards and provide environmental, social and cultural support to their local communities. SMO approval is managed by Single Mine Origin Limited (SMO Ltd), an independent company set up to provide a trusted standard for responsibly sourced gold:

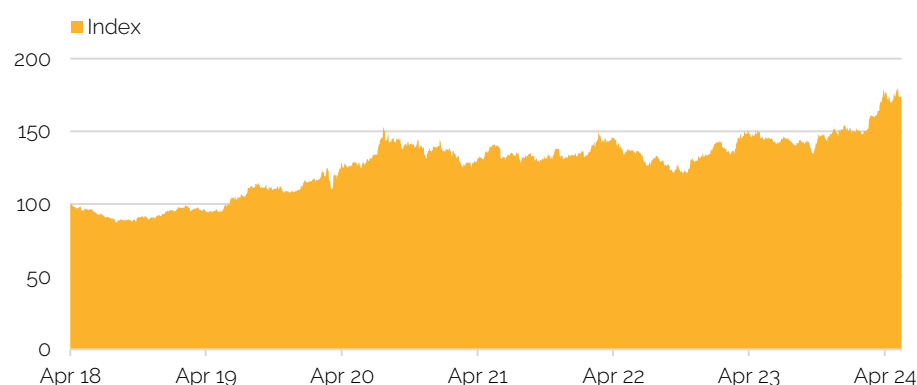
- **Mining companies** must meet international standards such as the World Gold Council Responsible Gold Mining Principles *and* SMO Ltd's strict governance standards
- **Individual mines** are monitored against a set of ESG metrics and obligations and subject to regular site visits
- **Refiners** must comply with the LBMA Responsible Gold Guidance and keep SMO Gold segregated throughout the refining process

SMO Gold is segregated and monitored across the supply chain, from the mine to the ETC custodian. SMO Ltd oversees every step of the process and collects all relevant data. Find out more at [singlemineorigin.com](http://singlemineorigin.com).

## Investment process

The ETCs are debt securities backed by SMO Gold bars. The bars are held in secured allocated accounts in the name of the Issuer and stored in a secure vault with the Custodian. A list of the bars held will be published daily at [tabulagroup.com](http://tabulagroup.com). The gold is valued daily at the LBMA Gold Price PM, a recognised benchmark quoted in USD per troy ounce of gold for delivery in London.

## Performance



	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22	Mar 22 - Mar 23	Mar 23 - Mar 24
ETC (after fees):	n/a	n/a	n/a	n/a	n/a
GOLDLNPM Index:	24.4%	51%	14.9%	1.9%	11.9%

	YTD	1m	1y	3y (ann.)	5y (ann.)	Since inception	Vol	Sharpe ratio
ETC (after fees):	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
GOLDLNPM Index:	13.0%	1.8%	19.5%	7.3%	12.6%	-0.9%	15.4%	0.58

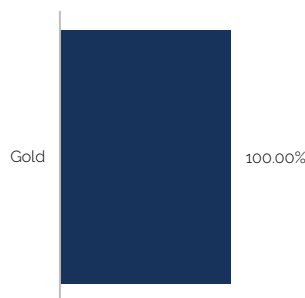
Data: Tabula/Apex Fund Services (Ireland) Limited, 31 May 2024. ETC data will be available 12 months after inception. Volatility and Sharpe ratio are calculated over five years.

The figures shown relate to past performance. Past performance is not a reliable indicator of future results.

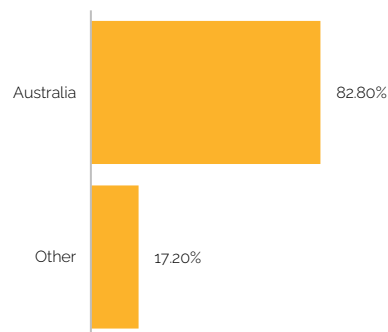
Capital is at risk. The value of your investment may go down as well as up and you may not get back the amount you invested. Investors should read the Key Risks section of this document, Key Information Document, Base Prospectus and Final Terms prior to investing.

## Holdings

### Commodity



### Country of origin



## Trading information

Exchange:	London Stock Exchange
Trading hours:	0830 to 1630 (London)
Trading currency:	USD
Exchange ticker:	BARS
Bloomberg ticker:	BARS LN
RIC:	BARS.L
SEDOL/VALOR:	BQC82No
WKN:	A4AGVX

## Key risks

An investment in the ETCs involves a degree of risk. Any decision to invest should be based on the information contained in the Prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of the ETCs.

**No capital protection:** The value of your investment may go down as well as up and you may not get back the amount to invested.

**Market and price risk:** the price of the ETCs will be affected by a number of market including the price of gold, interest rates and exchange rates. Precious metals can be highly volatile and there is a risk of significant fluctuations in the price of the ETCs.

**Complexity:** The securities are complex, structured products involving a significant degree of risk and may not be suitable or appropriate for all types of investor.

**Availability of SMO Gold:** There is no guarantee that the Issuer will be able to source SMO-certified gold

**Secondary market and liquidity risk:** There is no guarantee that there will always be sufficient buyers or sellers to allow investors to sell or buy securities readily, and the price of the securities in the secondary market may not accurately reflect the value of gold.

**Counterparty risk:** The securities may lose value if any institution providing services to the Issuer fails to meet their obligations.

For holdings, please visit [tabulaim.com](http://tabulaim.com)

Data: Tabula IM/Bloomberg. Composition data as at 31 May 2024.

## A differentiated ETF issuer

Tabula is the leading independent fixed income ETF provider in Europe, with a strong focus on sustainability and ESG. We offer a growing range of differentiated strategies, with a unique approach and deep ETF expertise.

We were founded to address the underserved market in passive fixed income and credit. We have a track record of growth with large blue-chip partners.

To find out more, please contact us:

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55 Strand, London, WC2N 5LR

Phone: +44 20 3909 4700  
Email: [IR@tabulagroup.com](mailto:IR@tabulagroup.com)

## Important information

The ETCs referenced in this document are securities issued by Zipa Precious Metals Public Limited Company (the "Issuer"), which is incorporated as a public company with limited liability under the laws of Ireland under registered number 7348888. The Issuer's base prospectus has been drawn up in accordance with the Prospectus Directive (2003/71/EC) and approved by the Central Bank of Ireland.

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For further details please contact [IR@tabulagroup.com](mailto:IR@tabulagroup.com).

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